

DO IT YOUR SELF
ASSESSMENT FORMAT FOR COMPUTATION OF CAPITAL GAIN TAX

	N	N
Consideration (Cost of Disposal or current Market Value)		xxx
Less allowable Deduction:	x	
i) Cost of Acquisition	x	
ii) Professional Charges (e.g Consent, Search fee and Advertisement)	x	
iii) Registration	x	
iv) Stamp Duties	x	
v) Ground Rent	x	
vi) Legal fee	x	
vii) Cost of development @ sites	<u>x</u>	
Total Allowable deductions <u>(xx)</u>	-	
Chargeable Gains xxx	-	
Capital Gain Tax @ 10%	x	

Assessment should adhere to the provision of the 2011 amended Personal Income Tax Act (PITA)